

## FRAUD PREVENTION & MANAGEMENT POLICY

### 1 Aim

The Corporation aims to prevent, deter and detect incidents of fraud by raising the awareness of the risk of fraud, taking necessary actions for its prevention, providing processes for the reporting and investigation of incidents, and protecting those who report suspected fraud incidents.

### 2 Legislation

Criminal Code Act 1924 (Tas)

Freedom of Information Act 1991 (Tas)

Police Offences Act 1935 (Tas)

Privacy Act 1988 (Cth)

Public Interest Disclosure Act 2003 (Tas)

### 3 Policy

The Corporation will not tolerate fraud or corruption amongst its staff. *Fraud is defined as* the use of deceit, secrecy or intentional misrepresentation to obtain a financial benefit.

The Corporation is committed to:

- ensuring internal controls are developed to deter, detect and prevent fraud;
- providing a sound ethical environment in which fraud is difficult and honest behavior is encouraged;
- complying with legislation and relevant policies, procedures and controls;
- proactively managing any allegations or incidences of fraud in accordance with approved procedure including reporting of allegations to law enforcement agencies;
- providing sufficient resources to facilitate the implementation of this policy within the Corporation;
- protecting disclosers in accordance with the Public Interest Disclosure Act (2003); and
- ensuring awareness of the Fraud Prevention & Management Policy and associated procedure by training new and current staff.

### 4 Responsibilities

This policy applies to the Corporation's internal and external activities, employees, visitors, customers and contractors. This policy assigns responsibility for fraud prevention management to all Managers and employees.

All staff are required to comply with the spirit and letter of this policy and its associated procedures and undertake any relevant training as required.

## 5 References

- Corporate Code of Conduct
- Directors Code of Conduct
- Fraud Prevention and Management Procedures

*Approved by the CEO on 29/06/2009*

Signed: \_\_\_\_\_

